Accountancy Minor

(open to all business majors)

- **Do you enjoy working with financial data?**
- **Do you want to play an integral role in solving business problems?**
- **Are you comfortable with details, but still grasp the "big picture"?**

The **Accountancy Minor** will help you strengthen your ability to analyze and use accounting data to increase your understanding of business and prepare yourself for far more career opportunities.

Learn how to:
→ Analyze business problems and develop solutions through critical thinking.
→ Interpret financial data and apply it to business needs.
→ Communicate complex data and numbers to various levels within an organization.
→ Improve the bottom line.

The **Accountancy Minor** can help prepare you for exciting career opportunities such as:

Business Manager
Management Consultation
Small Business Owner
Information Technology Services
Budget Analyst
Process Management
Department Head
Director

Compiling and analyzing financial data is integral to all organizations. The **Accountancy Minor** offers courses focused on enhancing your ability to analyze and use accounting data.

Ready to Become an Accountancy Minor?
→ Talk with your academic advisor to see how the minor will impact your academic plan.

Have questions about the minor?
Please contact:
Dr. Nicholas Robinson, Director of Accountancy
and Assistant Chair, Accounting and Law
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217-581-3026

School of Business
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Accountancy Minor Requirements

(open to all business majors)

Accountancy Minor Core Courses

All students in the **Accountancy Minor** will complete three core courses (9 semester hours) designed to develop fundamental knowledge and skills in accountancy:

ACC 3200 Intermediate Financial Accounting I. A study of the theories that underlie the practice of accounting and financial reporting. Includes an historical perspective on the evolution of these theories, the process of establishing accounting principles, and the development of a framework for evaluation of present and potential new practices. Prerequisites and Notes: BUS 2101 with C or better, and a declared School of Business major, or permission of the Chair. (Students are strongly advised to take ACC 3200 and ACC 3300 concurrently.)

ACC 3250 Intermediate Financial Accounting II. This course is a continuation of ACC 3200. Investment, liabilities, and equities are examined. Complex problems in financial accounting such as pensions, leases, earnings per share, and preparation of the Statement of Cash Flows are studied. Prerequisites and Notes: MAT 2120G, BUS 3710 with C or better, ACC 3200 with C or better and a declared School of Business major, or permission of the Chair, School of Business.

ACC 3300 Management and Cost Accounting. The role of management and cost accounting data in organizations will be explored. Course has in-depth coverage of cost accounting for financial reporting and managerial decision making. Includes job-order costing, process costing, activity based costing, cost allocations, standard costing and absorption and variable costing. Prerequisites and Notes: BUS 2102 with C or better, and a declared School of Business major, or permission of the Chair, School of Business. (Students are strongly advised to take ACC 3200 and ACC 3300 concurrently.)

Footnote

** ACC 3200, ACC 3250 and ACC 3300 must be completed in residence. Finance majors who earn an Accountancy Minor may not also use ACC 3200 or ACC 3300 as an elective in their Finance major.

Accountancy Minor Elective Courses

To complete the **Accountancy Minor**, students will take one additional course (3 semester hours) approved as electives for the minor from the list below:

ACC 3750   Governmental and Nonprofit Accounting.

ACC 3900   Accounting Information Systems.

ACC 4275   Internship in Accounting.

ACC 4300   Advanced Management and Cost Accounting.

ACC 4400   Federal Income Taxation I.

ACC 4500   Advanced Accounting Theory.

ACC 4700   Auditing and Assurance Services.

ACC 4740   Independent Study.

ACC4800   Federal Income Taxation II.

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