# ECONOMICS

Economics is a social science that helps us understand how society chooses among competing interests in order to allocate scarce resources. By studying economics, students can learn how to analyze and interpret data, think critically and make informed decisions, and understand the economic principles that underlie the functioning of the world.

Understanding economics can also be beneficial for students who plan to pursue careers in business, finance, government, and other fields that involve decision making and problem solving. Additionally, studying economics can help students understand and analyze current events and how they are affected by global economic trends. The relatively low number of required economics courses permits the economics student to select a plan of study that includes courses in business, the arts, sciences, and other interests.

### **ECONOMICS MAJOR REQUIRED COURSES: 45-47 HRS**

IN ADDITION TO GENERAL EDUCATION COURSES. TOTAL DEGREE HOURS: 120 ALL COURSES 3 CREDIT HOURS UNLESS OTHERWISE NOTED.

### **REQUIRE ECONOMIC COURSES:18 HRS**

**ECN 2801G** Principles of Macroeconomics OR **ECN 2891G** Principles of Macroeconomics, Honors

ECN 2891G Principles of Macroeconomics, Honors

OR ECN 2892G Principles of Microeconomics, Honors

ECN 3801 Intermediate Macroeconomic Theory

**ECN 3802** Intermediate Microeconomic Theory

<sup>3</sup>ECN 3972 Basic Econometrics

ECN 4689 Econ Research Capstone

### **1MATH REQUIREMENTS: 6-8 HRS**

MAT 1441G Calculus and Analytic Geometry I (5 hrs)
OR MAT 2110G Brief Calculus with Applications
AND

MAT 2120G Finite Mathematics

OR MAT 2190G Finite Mathematics, Honors

OR MAT 2550 Introduction to Linear Algebra

### **BUSINESS REQUIREMENTS: 6 HRS**

**BUS 1950** Computer Concepts & Applications for Business **AND** 

<sup>2</sup>BUS 2810 Business Statistics

### **ELECTIVE COURSES:15 HRS**

**ECN 2800G** Economics of Social Issues

ECN 3450 Game Theory

ECN 3520 Economics of Crime

**ECN 3720** Sports Economics

ECN 3780 Industrial Organization

ECN 3810 Economics of Natural Resources

ECN 3851 Public Finance

ECN 3853 Urban and Regional Economics

ECN 3860 International Trade

**ECN 3861** International Financial Economics

**ECN 3875** Health Economics

**ECN 3890** Labor Economics

**ECN 3970** Study Abroad (1-15 hrs)

ECN 4275 Internship in Economics (1-12 hrs) (Credit/No Credit)

ECN 4444 Honors Independent Study

**ECN 4570** Economic Development of Developing Countries

**ECN 4644** Honors Thesis

**ECN 4751** Managerial Economics

**ECN 4800** Special Topics in Economics

ECN 4840 Money and Banking

ECN 4850 Economic Analysis of Law

ECN 4950 Independent Study (2-3 hrs)

**ECN 4973** Introduction to Econometrics

Major GPA is based on all economics courses taken at EIU.

<sup>1</sup>It is strongly recommended that students complete Mathematics 2110G (or 1441G) and 2120G (or 2550) before enrolling in Economics courses numbered 4750 or above. Students interested in completing a PhD in Economics should see their adviser for a recommended sequence of mathematics courses.

<sup>2</sup>Or Mathematics 2250 or other equivalent courses subject to Economics Department approval.

<sup>3</sup>Or Mathematics 3702. Substitution of Mathematics 3702 or other equivalent courses for Economics 3972 counts towards the 33 semester hours required in Economics courses.



**ECONOMICS COLEMAN HALL**600 LINCOLN AVENUE
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### BACHELOR OF ARTS IN **ECONOMICS**

## NTERNATIONAL STUDIES OPTIO

Economics is a social science that helps us understand how society chooses among competing interests in order to allocate scarce resources. By studying economics, students can learn how to analyze and interpret data, think critically and make informed decisions, and understand the economic principles that underlie the functioning of the world.

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### **INTERNATIONAL STUDIES OPTION REQUIRED COURSES: 63-72 HRS**

IN ADDITION TO GENERAL EDUCATION COURSES. TOTAL DEGREE HOURS: 120 ALL COURSES 3 CREDIT HOURS UNLESS OTHERWISE NOTED.

### **ECONOMIC COURSES: 33 HRS**

**ECN 2801G** Principles of Macroeconomics

OR ECN 2891G Principles of Macroeconomics, Honors

**ECN 2802G** Principles of Microeconomics

OR ECN 2892G Principles of Microeconomics, Honors

**ECN 3801** Intermediate Macroeconomic Theory

**ECN 3802** Intermediate Microeconomic Theory

ECN 3860 International Trade

**ECN 3861** International Financial Economics

<sup>3</sup>ECN 3972 Basic Econometrics

ECN 4689 Theory and Research

9 HRS Economics Electives

### **1MATH REQUIREMENTS: 6-8 HRS**

MAT 1441G Calculus and Analytic Geometry I (5 hrs) OR MAT 2110G Brief Calculus with Applications AND

MAT 2120G Finite Mathematics

OR MAT 2190G Finite Mathematics, Honors

OR MAT 2550 Introduction to Linear Algebra

### **BUSINESS REQUIREMENTS: 6 HRS**

**BUS 1950** Computer Concepts & Applications for Business **AND** 

<sup>2</sup>BUS 2810 Business Statistics

1877

ELECTIVE COURSES: 18-21 HRS
(Students must choose at least three different subject areas):

ECN 3970<sup>5</sup> Study Abroad (1-15 hrs)

GEO 3050 Geography and Culture of Africa

GEO 3055 Geography and Culture of Asia

GEO 3060 Geography and Culture of Europe

GEO 3070 Geography and Culture of Mexico, Central America and Caribbean

GEO 3080 Geography and Culture of South America

GEO 3620 Geography of Tourism

GEO 3650 Advanced Cultural Geography

GEO 39702<sup>5</sup> Study Abroad in Geography (1-15 hrs)

HIS 3110 Britain 1688 to the Present

HIS 3260 Modern Latin America

HIS 3350 Twentieth Century Russia

HIS 3450 Modern Germany

HIS 3800 U.S. Diplomatic History

HIS 3970<sup>5</sup> Study Abroad (1-15 hrs)

MGT 4600⁴ International Business Policy and Operation

PLS 2253G Introduction to International Relations

PLS 3203 American Foreign Policy

PLS 3223 International Organizations

PLS 3303 European Politics and Governments

PLS 3333 Politics of Latin America and the Caribbean

PLS 3343 Government and Politics of the Middle East

PLS 3353 Politics of Sub-Saharan Africa

PLS 3363 Government and Politics in Asia-Pacific Rim

PLS 3970<sup>5</sup> Study Abroad (1-5 hrs)

PLS 4823 Comparative Public Policy

### **INTERMEDIATE FOREIGN LANGUAGE: 0-4 HRS**

Proficiency at the intermediate level of a Foreign Language or completion of courses in a Foreign Language to include:

WLF 2202G Intermediate French II

OR WLG 2202G Intermediate German II

OR WLS 2202G Intermediate Spanish II

OR WLS 2292G Intermediate Spanish II, Honors

Major GPA is based on all economics courses taken at EIU.

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<sup>2</sup>Or Mathematics 2250 or other equivalent courses subject to Economics Department

<sup>3</sup>Or Mathematics 3702. Substitution of Mathematics 3702 or other equivalent courses for Economics 3972 counts towards the 33 semester hours required in Economics

<sup>4</sup>Prerequisites: Junior standing; BUS 3200 or ECN 3860 or permission of the instructor; and admission to the School of Business or permission of the Chair.

<sup>5</sup>No more than six hours from Study Abroad will be counted towards completion of this



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